

How will OMV Petrom lead the energy transition in South-East Europe?

The strategic ambition remains unchanged - to lead the energy transition in South-East Europe, through the three strategic directions: Transition to low and zero carbon, Grow regional gas and Optimize traditional business. To support the implementation of the Strategy 2030, OMV Petrom is investing EUR 11 billion from 2022 until 2030.

What is OMV Petrom doing for a lower carbon future?

Christina Verchere, Chief Executive Officer OMV Petrom: "We remain committed to our transformation Strategy 2030 for a lower carbon future, while making some key adjustments: a more rapid build out in renewables, more ambitious target in e-mobility, and progressing with our Neptun Deep offshore gas project, on track for first gas in 2027.

Will OMV Petrom become a major producer of renewable fuels by 2028?

Based on the 250 kt/year SAF/HVO capacity, OMV Petrom is to become the first major producer of renewable fuels in the region by 2028. Leveraging EU non-reimbursable funds, OMV Petrom accelerated its green hydrogen projects in Petrobrazi, with the aim to reach 100 MW capacity by 2030.

Who is OMV Petrom?

OMV Petrom has over 40 years of experience as operator in the Black Sea and believes that this region holds significant hydrocarbon potential. Currently, the company focuses on offshore activities in Romania and Bulgaria. Neptun Deep is at the heart of this strategic pillar, contributing to Romania's energy independence and economic growth.

When will OMV Petrom deliver the first gas?

All major execution contracts have been awarded. The project is on track to deliver first gas in 2027, within the total budget of up to EUR 4 billion. In the Han Asparuh block in Bulgaria, OMV Petrom became the operator of the license and is actively pursuing exploration activities.

Why is natural gas important to OMV Petrom?

Natural gas is an important component in OMV Petrom's strategy, due to its role in the energy transition and in the security of energy supply. OMV Petrom has over 40 years of experience as operator in the Black Sea and believes that this region holds significant hydrocarbon potential.

About OMV Petrom OMV Petrom is the largest integrated energy producer in Southeastern Europe, with an annual Group hydrocarbon production of approximately 41 million boe in 2023. The Group has a refining capacity of 4.5 million tons annually and operates an 860 MW high-efficiency gas-fired power plant.

Until 2030, we will provide our clients in the region with over 500 alternative mobility points: charging stations for electric vehicles, natural gas based solutions (LNG and CNG), hydrogen. ...

OMV Petrom, the largest integrated energy producer in Southeastern Europe, has announced a strategic partnership with NewMed Energy Balkan, a subsidiary of NewMed Energy, to advance exploration efforts in the Han Asparuh offshore block in Bulgaria. NewMed Energy is Israel's leading energy partnership in the exploration, development, production and ...

To support the implementation of the Strategy 2030, OMV Petrom is investing EUR 11 billion from 2022 until 2030. Strategy 2030 enables OMV Petrom to achieve the following: Development of the largest natural gas resource in the EU; Development of the largest portfolio of new renewable energy projects in Romania;

Two new OMV branded stations on the A1 Highway. The stations are located in the Miercurea Sibiului area. The new stations will offer a diverse range of products and services, including standard and performance fuels, ultra-fast charging solutions for ...

By the new ambition and targets established, OMV Petrom recognizes climate change as one of the most important global challenges as well as opportunities of today. The strategy sets out how we plan to grow as a diversified integrated energy company by adding new low carbon business activities and setting the path towards net zero in operations ...

With 60% less CO<sub>2</sub> emitted vs. coal, gas-fired power plants, such as OMV Petrom's Brazi Powerplant, represent a solution to ensure electricity supply while coping with environmental challenges. Natural gas is also a worthy alternative for mobility, as LNG powered vehicles generate up to 15% less CO<sub>2</sub>, 70% nitrogen oxide and 99% fewer ...

At OMV Petrom, we are committed to providing reliable and sustainable energy solutions to meet our customers' needs. As the largest integrated energy producer in Southeastern Europe and a leader in the Romanian natural gas and power markets, we are proud to produce and supply energy in its many forms for millions of people every day.

New OMV Petrom oil and gas fields are developed and operated according to plans that incorporate sustainable utilization or conservation of the field's associated gas without routine flaring. Existing sites where routine flaring of associated and free gas still takes place are required to develop a phase-out plan to eliminate legacy routine ...

In July 2020, OMV Petrom successfully conducted the first field trial for Co-Processing in Petrobrazi refinery using rapeseed oil and was certified as an HVO (Hydrotreated Vegetable Oil) producer based on CERTROM audit, in accordance with the International Sustainability and Carbon Certification (ISCC) standard, an EU-recognized system for the certification of ...

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OMV announces the final investment decision taken by OMV Petrom, the largest integrated energy company in South-Eastern Europe. OMV Group holds a 51% interest in OMV Petrom. The Neptun Deep project will be ...

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The Energy Technology team demonstrates its position as a reliable technology and R& D partner by delivering technology to product solutions, supporting major field developments in the UAE for ADNOC, and enabling stable natural gas production and supply through the deployment of technology for the OMV Petrom Neptun Deep project in Romania.

OMV announces the final investment decision taken by OMV Petrom, the largest integrated energy company in South-Eastern Europe. OMV Group holds a 51% interest in OMV Petrom. The Neptun Deep project will be co-developed with Romgaz, the largest producer and main supplier of natural gas in Romania, under OMV Petrom's operatorship.

Franck Neel, member of the OMV Petrom Executive Board, said: "This acquisition marks a key step forward in OMV Petrom's firm commitment to develop a portfolio of around 2.5GW of installed ...

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