

The Bulgaria's Ministry of Energy began accepting applications yesterday (21 August) in tenders for 3,000MWh of energy storage capacity. Called the National infrastructure for the storage of electricity from renewable sources (RESTORE), the programme seeks battery energy storage system (BESS) resources that will go into operation by March 2026.

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Presently, Bulgaria's installed battery storage capacity stands between 40 MWh and 50 MWh. However, a new national legislation as well as funds through the European Union's Recovery and Resilience Facility mean ...

Energy storage arbitrage, which involves charging batteries when power prices are low and discharging them during peak demand periods, is a promising avenue for battery storage operators to generate revenue and profits, and Bulgaria's market has the highest potential of all European countries.

The Bulgarian government considers the latest battery storage tender as part of its larger efforts to increase the share of renewable energy generation, especially wind and solar, in the country's energy mix and ensure seamless integration of ...

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In a white paper published on November 9, Monbat calls for government backing to spur mass deployment of advanced lead and lithium battery storage systems in Bulgaria and other European nations. The paper comes five months after Monbat revealed details of a new range of lead and lithium BESS units it intends to launch on the market for homes ...

Currently, Bulgaria's electricity market offers an opportunity for EUR110 (\$122) per MWh profit on battery energy storage with two hours of discharge capacity using energy arbitrage. Rystad Energy's analysis estimates battery system costs at a flat EUR60 (\$67) per MWh.

Mes battery Bulgaria

The Restore project in Bulgaria for battery energy storage, intended for balancing electricity from renewable sources, will total 6 GWh. A state-owned company, which should be established by the end of June, will run the entire project, while the first tenders should be completed by the end of September.

The BESS tender is part of Bulgaria's RESTORE Project, which aims to provide funding for constructing and putting into operation at least 3000 MWh in battery storage capacity to enhance the balancing of the electricity system.

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