

Why did Libya declare force majeure at Zawiya refinery?

Reuters; Ismail Zetouni Libya's National Oil Company on Sunday declared force majeure at its Zawiya Refinery after clashes inflicted damage in the facility, threatening to throw another wrench into the Opec member's export commitments and economic progress.

What happened to Libya's oil industry in 2020?

The eastern and western governments signed a ceasefire agreement in October 2020, and Libya's national oil company lifted its force majeure on the coastal ports, which raised oil production.

Where are Libya's oil reserves located?

Libya ranked in the top 10 countries for global proved oil reserves, according to Oil and Gas Journal.¹¹ About 93% of Libya's recoverable reserves are located in the onshore Sirte Basin in the northeast and Murzuq Basin in the southwest.

What is Libya's second-biggest crude refinery?

The Zawiya Refinery is currently Libya's second-biggest crude refinery, with a capacity of 120,000 bpd, behind only the 220,000 bpd at the Ras Lanuf refinery. Reuters; Ismail Zetouni

What happened to Libya's crude oil production?

After Libya's crude oil production (excluding condensates) reached around 1.7 million barrels per day (b/d), between 2006 and 2010, the 2011 civil war and ensuing political dissension over the following decade caused a steep production decline and several major disruptions to production and exports.

How will Libya bolster oil production by 2025?

Libya's national oil company (NOC) plans to bolster oil production to 2.1 million b/d by 2025.¹⁶ To reach this target, NOC's plans include increasing oil production through developing new projects, rehabilitating fields that were damaged during the conflicts of the past decade, and increasing power supply to the fields.

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Libya's state petrol company declared on Sunday force majeure at the key Zawiya Refinery in western Libya after armed clashes nearby. In a statement, the National Oil Corporation (NOC) ...

20 ???; Libya's National Oil Corp. declared force majeure at the Zawiya refinery in the country's west after clashes between armed groups caused a fire. The state firm said the ...

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20 0000; Libya's National Oil Corp. declared force majeure at the Zawiya refinery in the country's west after clashes between armed groups caused a fire. The state firm said the blaze broke out early ...

18 Libya's National Oil Corporation (NOC) on Sunday declared force majeure at the Zawiya Refinery in western Libya after armed clashes nearby. In a statement, the NOC said the refinery storage ...

6 Libya's state National Oil Corporation (NOC) declared a state of force majeure and a state of emergency of the third degree (maximum) after several tanks at its Zawia refinery ...

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Zawiya is the key to Libya's economy, especially amid economic and political turmoil. As of 2023, the value of the country's petroleum exports was at nearly \$30.7 billion, which is almost 85 per ...

1 ¶ The second-largest oil refinery in Libya has suspended operations after gunfighting caused fires in storage units. Armed clashes are common in the western area where the ...

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15 ????· The bomb markings on the F-35Cs seem to suggest the "Black Knights" of Marine Fighter Attack Squadron (VMFA) 314 carried out their strikes on Houthi using the JSOW glide bombs too.

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