



# Is Huawei the leader in photovoltaic inverters

What is the global PV inverter market share in 2022?

In terms of market concentration, the top 5 vendors (Huawei, Sungrow, Ginlong, Growatt, and GoodWe) shipped over 200 gigawatts (GW) of inverters, accounting for 71% of the total global PV inverter shipments in 2022 - a year-over-year growth of 8%. The market share for vendors in positions 11-20 shrank to 13% in 2022 compared to 16% in 2021.

Which solar inverter manufacturers ranked up 82% in 2021?

The top 10 list of inverter manufacturers ranked up 82% of the market share in 2021. Image: SMA Solar Technology. Huawei and Sungrow have maintained their leadership of the solar inverter market for the seventh year in a row, according to Wood Mackenzie.

Which PV inverter vendors shipments grew the most in 2022?

The top five vendors - Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period.

What is the global PV inverter & module-level power electronics market share 2023?

Our latest 'Global Solar PV Inverter and Module-Level Power Electronics Market Share 2023' report reveals a buoyant market in 2023, with 48% year-over-year growth in global PV inverter shipments.

Where are solar PV inverter shipments coming from in 2021?

In terms of geographic reach, Asia Pacific consumed over half or 116,064 MWac of the global solar PV inverter shipments in 2021. Shipments to China, India and Australia accounted for the increase in demand, with Huawei and Sungrow maintaining its dominance in the region. Europe took up 23% of the global market with 50,770 MWac inverter shipment.

How did solar inverter market share grow in 2021?

Global top 10 solar photovoltaic (PV) inverter vendors shored up 82% of market share in 2021, increasing by 2 percentage points compared to 2020, says Wood Mackenzie, a Verisk business (Nasdaq:VRSK). Global PV inverter shipments grew 22% or 40,250 MWac (mega-watt, alternating current) to 225,386 MWac in 2021 compared to 2020.

Discover the Best PV String Inverter Brands in Sri Lanka - Fronius, Sungrow, ABB/FIMER, Huawei, and SMA. These brands offer reliability, affordability, and innovation, catering to diverse solar needs. ... The brand's ...



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For top value from an agile Chinese producer, TOSUNlux is a leader. Sungrow . As a major solar inverter suppliers from China, Sungrow offers industry-leading central and string PV inverters tailored for large and small ...

For the fifth consecutive year, the analysts at IHS Markit ranked Huawei the No. 1 supplier of photovoltaic inverters globally. The Chinese manufacturer and IT and telecommunications giant...

Photovoltaic technology applications. A full set of photovoltaic systems is required to convert solar energy into electricity for the home or workplace. Photovoltaic cells serve as the foundation of ...

The FusionSolar app and the FusionSolar smart control system are available to operators for monitoring and controlling the photovoltaic system. Installing and commissioning Huawei solar ...

For the seventh consecutive year, Huawei and Sungrow continue to lead the pack taking the first and second positions, respectively. Huawei's market share stayed at a stable 23% in 2021 while Sungrow ranked a close ...

[Shenzhen, China, August 1, 2024] - Huawei FusionSolar APAC Smart PV Technology Workshop, centered on "Grid-Forming Smart Renewable Energy Generator Solution" was a resounding success. The event brought ...

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Sungrow and Huawei tied for first place in the list with outstanding performance. Sungrow achieved revenue of 27.65 billion yuan in 2023, up 61% year on year, and net profit of 9.4 billion yuan, with shipments ...

Huawei, pronounced "hua way" is a Chinese communications and technology company known largely for it's mobile phones and recently became the world's second largest mobile manufacturer behind Samsung. Having grown rapidly ...

voltage and frequency. PV inverters use semiconductor devices to transform the DC power into controlled AC power by using Pulse Width Modulation (PWM) switching. PV Inverter System ...

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