

How will a gas to power project impact Guyana?

The gas to power project will have significant transformational benefits for Guyana: The gas to power project is expected to support diversification and a competitive economy. Investment in gas to power generation to lower electricity prices could foster development in new industries and sectors.

Who is responsible for oil & gas exploration in Guyana?

Guyana established a Department of Energy (DE) but this has been dissolved and its responsibilities fully integrated within the Ministry of Natural Resources responsible for the management of the sector. The existing legislative framework in Guyana gives responsibilities to various Ministers in areas related to the exploration of oil and gas.

Which recommendations are applicable for Guyana's gas to power project?

The following recommendations are therefore applicable for Guyana's gas to power project. Adequate grid infrastructure, policy, and legislative changes are required to ensure that all Guyanese benefit entirely from the gas to power project.

How can Guyana benefit from natural gas discoveries?

As a late entrant to the oil and gas market, Guyana can benefit from the experiences of other states that have developed infrastructure to exploit the discovery of these resources. The considerable quantities of natural gas associated with these discoveries can be utilized to fire electrical generation plants.

What is the future of energy in Guyana?

The development of alternative renewable energies, such as solar, wind, hydropower, and biomass technologies, remains a key priority for the future growth of the energy sector in Guyana. Government of Guyana has committed to reducing the cost of electricity by at least 50% over the next five years (Budget 2022).

Can oil and gas raise the standard of living in Guyana?

The discovery of significant amounts of oil and gas in Guyana presents an opportunity to raise the standard of living of its population in a sustainable and inclusive manner. Progress on these fronts will only happen if concrete steps are taken to establish a governance model in which transparency, accountability, and sustainability are evident.

Guyana's gas-to-energy project involves the development and utilisation of natural gas resources for domestic power generation as well as other industrial and commercial uses. The project is part of Guyana's efforts to tap into its significant offshore natural gas reserves and maximise the benefits for the country and its people.

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asset management, and energy efficiency solutions. We are committed to safety, ...

The Demerara Contractors and Engineers Limited (DCEL) and AGT Energy Group Inc. have inked a Memorandum of Understanding (MoU) with Universal Plant Services (UPS) to serve the upstream and energy sector in ...

Guyana's proposed Gas to Energy project will use natural gas from the country's offshore wells to produce electricity for 68% of Guyana's population--those that are connected to the Demerara- Berbice Isolated System, owned and operated by Guyana Power & ...

By Kurt Campbell kurt@newsroom.gy A total of five landmark agreements were signed between Guyana and India as part of the state visit of India's Prime Minister, Shri Narendra Modi, on Wednesday. The visit, which takes place from November 19 to 21, marks a significant milestone in the growing relationship between the two nations, with agreements [...]

A Memorandum of Understanding (MoU) between Guyana and Trinidad and Tobago is expected to be entered into soon. Guyana Standard understands that the MoU is being finalized and will cover key areas of interest to both countries including agriculture and energy. On Tuesday Trinidad's Prime Minister, Dr. Keith Rowley arrived in Guyana.

With the emergence of the gas-to-shore energy project which will have a major impact on the country's economy, more sustainable investment opportunities will be optimised in Guyana's agriculture sector.

Guyana's wood waste can produce 109,393.87 barrels of diesel IN a growing world, where the conventional forms of energy are moving fast toward extinction as well as contributing to global concerns like the greenhouse effect and global warming, the need to innovate and employ alternative or unconventional energy sources has become crucial for the ...

By Kristin Josiah Grenada's Prime Minister Dickon Mitchell has emphasized his government's intention to collaborate with Guyana in key sectors such as sustainable energy generation, poultry production, and spice cultivation. These partnerships are vital for Grenada's goals of enhancing food security and boosting its tourism industry. Grenada, renowned for its ...

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Georgetown, Guyana - September 19, 2024 - To address climate resilience and guide Guyana's efforts in mitigating flood risks, bolstering food security, and enhancing water resource management for years to come, the Global Green Growth Institute (GGGI) and the National Drainage and Irrigation Authority (NDIA) of Guyana formed a partnership today. Key ...

Aligned with the government's vision to diversify Guyana's energy sector, the Gas-to-Energy project is a vital step toward building a sustainable and prosperous energy future. The Combined Cycle and NGL plants will play a critical role in harnessing Guyana's natural gas reserves, unlocking the country's energy potential.

According to the report, "The climate, soil and topography are suitable for agriculture; hence utilising agricultural biomass waste for energy production can be feasible." Additionally, with rice and sugar cane being the most dominant agricultural crops in Guyana, utilising wastes from these two industries could help in reducing solid waste ...

The study focused on five sectors critical to Guyana's development: Agriculture, Construction, Health, Transport and Logistics, and Oil and Gas. Based on available data, the study assessed that these five sectors would require 52,396 additional workers by 2028, surpassing the projected available educational output for the entire economy.

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